

PROFESSIONAL ADMINISTRATORS OF UNITED METHODIST CONNECTIONAL STRUCTURE

TREASURER'S REPORT Un-Audited

Dec-20

GENERAL FUND

BALANCE BROUGHT FORWARD 12/31/2019	\$106,279.22
RECEIPTS FROM ALL SOURCES	\$14,308.88
RECEIPTS FROM GCFA SAVINGS/INT.	\$1,876.02
DISBURSED FOR THIS PERIOD	<u>\$5,411.88</u>
BALANCE AS OF 12/31/2020	\$117,052.24

SCHOLARSHIP FUND

BALANCE BROUGHT FORWARD 12/31/2019	\$2,837.41
RECEIPTS THIS PERIOD	\$65.00
DISBURSED THIS PERIOD	<u>\$0.00</u>
BALANCE AS OF 12/31/2020	\$2,902.41

PROMOTIONAL ITEMS FUND

BALANCE BROUGHT FORWARD 12/31/2019	\$91.97
RECEIPTS THIS PERIOD	\$0.00
DISBURSED THIS PERIOD	<u>\$0.00</u>
BALANCE AS OF 12/31/2020	\$91.97

ANNUAL CONFERENCE FUND

BALANCE BROUGHT FORWARD 12/31/2019	\$31,447.21
RECEIPTS THIS PERIOD	\$24,898.19
DISBURSED THIS PERIOD	<u>\$31,754.89</u>
BALANCE AS OF 12/31/2020	\$24,590.51

ENDOWMENT FUND

BALANCE BROUGHT FORWARD 12/31/2019	\$62,441.21
RECEIPTS/UNREAL GAIN THIS PERIOD	<u>\$1,457.54</u>
DISBURSED/UNREAL LOSS THIS PERIOD	<u>\$1,922.87</u>
BALANCE AS OF 12/31/2020	\$61,975.88

Ending Market Value	\$72,415.33
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BALANCE AS OF 12/31/2020

GENERAL FUND		\$117,052.24
Undesignated Operating	\$21,905.48	
Money Market	\$69,989.13	
GCFA Savings Account	\$25,157.63	
SCHOLARSHIP FUND		\$2,902.41
PROMOTIONAL ITEMS FUND		\$91.97
ANNUAL CONFERENCE FUND		\$24,590.51
ENDOWMENT FUND		<u>\$61,975.88</u>
TOTAL FUND BALANCES		\$206,613.01

ACCOUNT BALANCES AS OF 12/31/2020

GCFA SAVINGS FUND ACCOUNT	\$25,157.63
ADMINISTRATIVE CHECKING ACCOUNT	\$49,485.37
ADMINISTRATIVE MONEY MARKET ACCOUNT	\$69,989.13
ADMINISTRATIVE SAVINGS ACCOUNT	\$5.00
ENDOWMENT FUND AT GCFA	<u>\$61,975.88</u>
TOTAL ACCOUNT BALANCES	\$206,613.01

Professional Administrators of UM Connectional Structure

Income and Expense by Class

January through December 2020

	2020 Annual Conference (Annual Conference Fund)	2021 Annual Conference (Annual Conference Fund)	Total Annual Conference Fund	Endowment Fund	General Fund	Leslie Bayles Scholarship	TOTAL
Ordinary Income/Expense							
Income							
2021 Membership	0.00	0.00	0.00	0.00	1,800.00	0.00	1,800.00
2020 Membership dues	0.00	0.00	0.00	0.00	10,227.37	0.00	10,227.37
Miscellaneous	0.00	0.00	0.00	0.00	2,114.88	0.00	2,114.88
Annual Meeting Income							
1/2 outing	40.00	0.00	40.00	0.00	0.00	0.00	40.00
exec . committee rooms	337.32	0.00	337.32	0.00	0.00	0.00	337.32
EFT Registration Income/Vanco	16,535.87	0.00	16,535.87	0.00	0.00	0.00	16,535.87
Wednesday Outing	1,160.00	0.00	1,160.00	0.00	0.00	0.00	1,160.00
Guests	325.00	0.00	325.00	0.00	0.00	0.00	325.00
Registration	6,255.00	0.00	6,255.00	0.00	0.00	0.00	6,255.00
Total Annual Meeting Income	24,653.19	0.00	24,653.19	0.00	0.00	0.00	24,653.19
Endowment							
Endowment Interest	0.00	0.00	0.00	1,457.54	0.00	0.00	1,457.54
Total Endowment	0.00	0.00	0.00	1,457.54	0.00	0.00	1,457.54
Interest							
Money Market	0.00	0.00	0.00	0.00	140.02	0.00	140.02
Checking	0.00	0.00	0.00	0.00	26.61	0.00	26.61
Total Interest	0.00	0.00	0.00	0.00	166.63	0.00	166.63
Promotional Items							
Charm	245.00	0.00	245.00	0.00	0.00	0.00	245.00
Total Promotional Items	245.00	0.00	245.00	0.00	0.00	0.00	245.00
Leslie Bayles Scholarship Fund	0.00	0.00	0.00	0.00	0.00	65.00	65.00
Total Income	24,898.19	0.00	24,898.19	1,457.54	14,308.88	65.00	40,729.61
Expense							
Bank Service Charge	0.00	0.00	0.00	0.00	32.00	0.00	32.00
Executive Committee							
Admin Expenses	0.00	0.00	0.00	0.00	2,485.85	0.00	2,485.85
Total Executive Committee	0.00	0.00	0.00	0.00	2,485.85	0.00	2,485.85
Finance Committee							
Membership Fees online	0.00	0.00	0.00	0.00	303.96	0.00	303.96
EFT fees/Vanco	8.82	0.00	8.82	0.00	262.90	0.00	271.72
Audit/Review	0.00	0.00	0.00	0.00	450.00	0.00	450.00
Finance supplies	0.00	0.00	0.00	0.00	478.09	0.00	478.09
Total Finance Committee	8.82	0.00	8.82	0.00	1,494.95	0.00	1,503.77
Membership							
Membership Expenses	0.00	0.00	0.00	0.00	500.00	0.00	500.00
Membership - Other	0.00	0.00	0.00	0.00	1.83	0.00	1.83
Total Membership	0.00	0.00	0.00	0.00	501.83	0.00	501.83
Communications							
Vital Link/Constant Contact	0.00	0.00	0.00	0.00	653.00	0.00	653.00

Professional Administrators of UM Connectional Structure

Income and Expense by Class

January through December 2020

	2020 Annual Conference (Annual Conference Fund)	2021 Annual Conference (Annual Conference Fund)	Total Annual Conference Fund	Endowment Fund	General Fund	Leslie Bayles Scholarship	TOTAL
Website	0.00	0.00	0.00	0.00	244.25	0.00	244.25
Total Communications	0.00	0.00	0.00	0.00	897.25	0.00	897.25
Annual Meeting Expenses							
Wednesday Outing	1,737.50	0.00	1,737.50	0.00	0.00	0.00	1,737.50
Registration Refund	22,326.57	0.00	22,326.57	0.00	0.00	0.00	22,326.57
Meals/Breaks	0.00	7,000.00	7,000.00	0.00	0.00	0.00	7,000.00
Miscellaneous	0.00	500.00	500.00	0.00	0.00	0.00	500.00
Total Annual Meeting Expenses	24,064.07	7,500.00	31,564.07	0.00	0.00	0.00	31,564.07
Endowment Expenses							
Fees	0.00	0.00	0.00	1,922.87	0.00	0.00	1,922.87
Total Endowment Expenses	0.00	0.00	0.00	1,922.87	0.00	0.00	1,922.87
Promotional Items Expense							
Cham	182.00	0.00	182.00	0.00	0.00	0.00	182.00
Total Promotional Items Expense	182.00	0.00	182.00	0.00	0.00	0.00	182.00
Total Expense	24,254.89	7,500.00	31,754.89	1,922.87	5,411.88	0.00	39,089.64
Net Ordinary Income	643.30	(7,500.00)	(6,856.70)	(465.33)	8,897.00	65.00	1,639.97
Net Income	643.30	(7,500.00)	(6,856.70)	(465.33)	8,897.00	65.00	1,639.97